

# Market information sharing

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# **Free market and information**

- **Essential for market functioning**
- **Regulated market: good info; little needed**
- **Deregulated market: Critical & available**
- **2007 Competition commission: unintended consequence**
- **Discontinuation of processed product information**
- **International guidelines did not impress CC**

# **Efforts to resolve the gap**

- **Involved the NAMC & CEO Forum**
- **Workshop with role players re guidelines and constitutions**
- **Result: Another workshop successfully held with little impact**
- **CC first exemption on 3 October 2011 to fuel industry organisation to share info**
- **Plan B: statutory route**
- **Support from SA Reserve Bank**

# Example in maize industry

- SAGIS supply weekly and monthly exports
- SAGIS supply local stocks
- **Unknown: tons belong to exporters still in SA**
- Lack of info keep maize prices low
- Could run out of maize by year end
- Spike in prices: Food inflation
- Easy to resolve: Just ask – or statutory

# Proposal

- **Congress to support industries to acquire especially processed product information on statutory basis**

*Thank You  
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Dankie*

